

PRICE PUMP

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3/3/2025

Subject: Price Increase

Distribution Network Partners,

This letter is to inform you of a price increase affecting all orders.

Effective April 3, 2025, all orders placed on or after this date will reflect the new pricing. Additionally, all orders shipping after May 3, 2025, will be subject to the increased prices unless a previous agreement is in place.

As many of you are aware, our last centrifugal increase was almost 2 years ago, and our last AOD increase was almost 3 years ago. Some products did not incur an increase, while others increased based on cost increases we have experienced. The average price increase is 4.9%. Motor pricing has been adjusted based on new costs from the motor vendors we work with. Motor increases average 5.4%, with some not increasing at all. We are proud of our efforts to control costs over the last several years; those efforts have allowed us to gain market share and trust with our mutual customers.

The updated price lists will be available in the online portal no later than the end of the business day on 3/7/2025. The online portal can be found <u>here</u>; your login information is your company account # with Price Pump, used in both the "ID" and "Password" fields. If you need this information, please contact Kyten Bell by email at <u>kytenb@pricepump.com</u> or by calling our main line at 208-402-6871.

We are keeping a close eye on the impacts of tariffs. The increases in this announcement do not include any tariff impacts. Those impacts could be rolling out soon. We will evaluate these impacts and pass them along as incurred.

We value our partnership with you and appreciate your understanding.

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Zach Noeker Sales Manager Price Pump Company O. 208.402.6716